

Application for Exemption From Audit Short Form

Instructions

If either revenues or expenditures exceed \$200,000, use the Long Form

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$1,000,000 in the year.

Exemptions from audit are NOT automatic

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit **each year** and submit it to the Office of the State Auditor (OSA). Approval for an exemption from audit is granted only upon the review by the OSA.

Any preparer of an Application for Exemption from Audit — Short Form must be a person skilled in governmental accounting.

Read ALL instructions before completing and submitting this form

All applications must be filed with the OSA **within 3 months** after the accounting year-end.

For example, applications must be received by the OSA on or before March 31 for governments with a December 31 year-end. Applications for exemption from audit are not eligible for an extension of time.

Governmental activity should be reported on the modified accrual basis. Proprietary activity should be reported on a cash or budgetary basis.

Important!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the **Modified Accrual Basis**.

Proprietary Activity should be reported on a **Budgetary Basis**.

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year. In that event, an audit shall be required.

Postmark dates will not be accepted as proof of submission on or before the statutory deadline

Prior year forms are obsolete and will not be accepted.

Applications must be fully and accurately completed. Applications submitted on forms other than those prescribed by the OSA will not be accepted.

For your reference, the Colorado Revised Statutes are available through the [LexisNexis Colorado portal](#).

Checklist

- Has the preparer signed the application prior to board approval?
- Has the entity corrected all prior year deficiencies as communicated by the OSA?
- Has the application been **personally** reviewed and approved by the governing body?
- Are all sections on the form complete, including responses to all of the questions?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?

Will this application be submitted electronically? Yes No

- If yes, have you read and understood the Electronic Signature Policy? See policy in Part 10.

-- or --

- If yes, have you included a resolution?
 - Does the resolution state that the governing body **personally** reviewed and approved the resolution in an open public meeting?
 - Has the resolution been signed by a **majority** of the governing body? See sample resolution at the end of this form.

Will this application be submitted via a mail service (e.g., U.S. Post Office, FedEx, UPS, courier)? Yes No

If yes, does the application include **original ink signatures** from the **majority** of the governing body?

Filing Methods

Web Portal (recommended)

apps.leg.co.gov/osa/lq

For faster processing, the web portal should be used for submissions.

Mail

Office of the State Auditor

Local Government Audit Division
1375 Sherman St., 5th Floor
Denver, CO 80261-3000

Questions? Email: osa.lg@coleg.gov Phone: 303-869-3000


Contact Information

For the year ended 12/31/2025 or the fiscal year ended _____.

Name of government	Eads Housing Authority
Street address	PO Box 8
City, State, Zip	Eads, CO 81036
Contact person	Robin Fox
Phone	719-438-5590
Email	townofeads@hotmail.com

Certification of Preparer

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge. The preparer must sign prior to board approval.

Name	Amanda L Brown	
Title	Certified Public Accountant	
Firm name (if applicable)	Amanda L Brown CPA	
Address	PO Box 405 Eads, CO 81036	
Phone	719-438-5445	
Preparer signature	Date prepared	
	3/16/26	

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types.

- Governmental (modified accrual basis)
- Proprietary (cash or budgetary basis)

Part 1: Revenues

Part 1A: Revenues Table

All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line	Description	Total (round to nearest dollar)
1-1	Taxes: Property (report mills levied in line 9-12)	
1-2	Specific ownership	
1-3	Sales and use	
	Other (specify in line 1-4):	
1-4		
1-5	Licenses and permits	
1-6	Intergovernmental: Grants	
1-7	Conservation Trust Funds (Lottery)	
1-8	Highway Users Tax Funds (HUTF)	
	Other (specify in line 1-9):	
1-9		
1-10	Charges for services	\$ 46,059
1-11	Fines and forfeits	
1-12	Special assessments	
1-13	Investment income	\$ 208
1-14	Charges for utility services	
1-15	Debt proceeds (should agree to Part 3, Debt Schedule Table, column 'issued during year')	
1-16	Lease proceeds (should agree to Part 3, Debt Schedule Table, column 'issued during year')	
1-17	Developer Advances received (should agree to Part 3, Debt Schedule Table, column 'issued during year')	
1-18	Proceeds from sale of capital assets	
1-19	Fire and police pension	
1-20	Donations	
	Other (specify in lines 1-21 through 1-24)	
1-21	HUD Rent Subsidy	\$ 25,903
1-22	USDA Interest Subsidy	\$ 13,016
1-23		
1-24		
1-25	TOTAL REVENUES (add lines 1-1 through 1-24)	\$ 85,186

IF TOTAL REVENUES OR TOTAL EXPENDITURES ARE GREATER THAN \$200,000 — STOP.

You may not use this form. Please use the Application for Exemption from Audit - Long Form.

Part 1B: Comments or Additional Information

Please use the space below to provide any additional information (optional):

Part 2: Expenditures/Expenses

Part 2A: Expenditures/Expenses Table

All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line	Description	Total (round to nearest dollar)
2-1	Administrative	\$ 3,413
2-2	Salaries	
2-3	Payroll taxes	
2-4	Contract services	\$ 14,231
2-5	Employee benefits	
2-6	Insurance	\$ 11,119
2-7	Accounting and legal fees	\$ 350
2-8	Repair and maintenance	\$ 36,218
2-9	Supplies	
2-10	Utilities and telephone	\$ 14,677
2-11	Fire/Police	
2-12	Streets and highways	
2-13	Public health	
2-14	Capital outlay	
2-15	Utility operations	
2-16	Culture and recreation	
2-17	Debt service principal (should agree to Part 3, Debt Schedule Table 'Retired during year')	\$ 5,105
2-18	Debt service interest	\$ 14,083
2-19	Repayment of Developer Advances Principal (should agree to Part 3, Debt Schedule Table, column 'Retired during year')	
2-20	Repayment of Developer Advances Interest	
2-21	Contribution to pension plan	
2-22	Contribution to Fire & Police Pension Association	
2-23	Other (specify in lines 2-24 through 2-27)	
2-24		
2-25		
2-26		
2-27		
2-28	TOTAL EXPENDITURES/EXPENSES (Add lines 2-1 through 2-27)	\$ 99,196

IF TOTAL REVENUES OR TOTAL EXPENDITURES ARE GREATER THAN \$200,000 — STOP.

You may not use this form. Please use the Application for Exemption from Audit - Long Form.

Part 2B: Comments or Additional Information

Please use the space below to provide any additional information (optional):

Part 3: Debt Outstanding, Issued, and Retired

3-1	Does the entity have outstanding debt?	<input checked="" type="radio"/> Yes	<input type="radio"/> No
3-2	If no, skip to line 3-13. If yes, please attach a copy of the entity's debt repayment schedule.		
3-3	Is the debt repayment schedule attached?	<input type="radio"/> N/A	<input checked="" type="radio"/> Yes <input type="radio"/> No
	If no, MUST explain below.		
3-4	Is the entity current in its debt service payments?	<input checked="" type="radio"/> Yes	<input type="radio"/> No
	If no, MUST explain below.		
3-5	If no, also indicate if the government is in default with its bond agreements.	<input type="radio"/> Yes	<input type="radio"/> No

Debt Schedule Table

Please complete the following debt schedule, if applicable.

Please only include principal amounts. Enter all amounts as positive numbers.

Line	Debt Type	Outstanding at End of Prior Year*	Issued During Year	Retired During Year	Outstanding at Year-End
3-6	General Obligation Bonds				\$ 0
3-7	Revenue Bonds				\$ 0
3-8	Notes/Loans	\$ 108,678		\$ 5,105	\$ 103,573
3-9	Lease & SBITA** Liabilities (GASB 87 & 96)				\$ 0
3-10	Developer Advances				\$ 0
	Other (specify in line 3-11)				
3-11					\$ 0
3-12	TOTAL (Add lines 3-6 through 3-11)	\$ 108,678	\$ 0	\$ 5,105	\$ 103,573

*Must agree to prior year-end balance

**Subscription-Based Information Technology Arrangements

Comments (optional)

3-13	Does the entity have any authorized but unissued debt as of its fiscal year-end?	<input type="radio"/> Yes	<input checked="" type="radio"/> No
3-14	If yes, how much?		
3-15	Date the debt was authorized		
3-16	Is the authorized but unissued debt further limited by the entity's most recent Service Plan?	<input type="radio"/> Yes	<input checked="" type="radio"/> No
3-17	If yes, how much?		
3-18	Date of the most recent Service Plan		
3-19	Does the entity intend to issue debt within the next calendar year?	<input type="radio"/> Yes	<input checked="" type="radio"/> No
3-20	If yes, how much?		
3-21	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="radio"/> Yes	<input checked="" type="radio"/> No
3-22	If yes, what is the amount outstanding?		
3-23	Does the entity have any lease agreements?	<input type="radio"/> Yes	<input checked="" type="radio"/> No
3-24	If yes, what is being leased?		
3-25	What is the original date of the lease?		
3-26	Number of years of lease?		
3-27	Is the lease subject to annual appropriation?	<input type="radio"/> Yes	<input type="radio"/> No
3-28	What are the annual lease payments?		

Please use the space below to provide any additional information (optional):

Part 4: Cash and Investments

Please provide the entity's cash deposit and investment balances.

Line	Description	Amount
4-1	Year-end Total of all Checking and Savings Accounts	\$ 35,923
4-2	Certificates of deposit	
4-3	TOTAL CASH DEPOSITS (Add lines 4-1 and 4-2)	\$ 35,923
Investments (specify in lines 4-4 through 4-8. If investment is a mutual fund, please list underlying investment.)		
4-4		
4-5		
4-6		
4-7		
4-8		
4-9	Total Investments (Add lines 4-4 through 4-8)	\$ 0
4-10	TOTAL CASH AND INVESTMENTS (Add lines 4-3 and 4-9)	\$ 35,923

4-11	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="radio"/> N/A	<input checked="" type="radio"/> Yes	<input type="radio"/> No
4-12	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?		<input checked="" type="radio"/> Yes	<input type="radio"/> No
4-13	If no, MUST explain below.			

Please use the space below to provide any additional information (optional).

Part 5: Capital and Right-to-Use Assets

5-1	Does the entity have capitalized assets? (If "no" is selected, skip the rest of Part 5.)	<input checked="" type="radio"/> Yes	<input type="radio"/> No
5-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.?	<input checked="" type="radio"/> Yes	<input type="radio"/> No
5-3	If no, MUST explain below.		

Capital and Right-to-Use Assets Table

Line	Asset Type	Beginning of the Year Balance*	Additions**	Deletions	Year-End Balance
5-4	Land				\$ 0
5-5	Buildings	\$ 439,756			\$ 439,756
5-6	Machinery and Equipment				\$ 0
5-7	Furniture and Fixtures	\$ 25,820			\$ 25,820
5-8	Infrastructure				\$ 0
5-9	Construction In Progress (CIP)				\$ 0
5-10	Leased & SBITA Right-to-Use Assets				\$ 0
	Other (explain in line 5-11)				
5-11					\$ 0
5-12	Accumulated Depreciation/ Amortization (Enter a negative or credit balance)	-\$ 350,432	-\$ 15,050		-\$ 365,482
5-13	TOTAL (Add lines 5-4 through 5-12)	\$ 115,144	-\$ 15,050	\$ 0	\$ 100,094

*Must agree to prior year-end balance

**Generally capital asset additions should be reported as capital outlay on line 2-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy in the comments section below.

Please use the space below to provide any additional information (optional).

Part 6: Pension Information

6-1	Does the entity have an "old hire" firefighters' pension plan?	<input type="radio"/> Yes	<input checked="" type="radio"/> No
6-2	Does the entity have a volunteer firefighters' pension plan?	<input type="radio"/> Yes	<input checked="" type="radio"/> No
6-3	If yes, who administers the plan?		
	Indicate the contributions from the following in lines 6-4 through 6-6.		
6-4	Tax (property, specific ownership, sales, etc.)		
6-5	State contribution amount		
6-6	Other (gifts, donations, etc.)		
6-7	TOTAL (Add lines 6-4 through 6-6)		\$ 0
6-8	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?		

Please use the space below to provide any additional information (optional).

Part 7: Budget Information

7-1	Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?	<input checked="" type="radio"/> N/A	<input type="radio"/> Yes	<input type="radio"/> No
7-2	If no, MUST explain below.			
	N/A HOUSING AUTHORITY			
7-3	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.?	<input checked="" type="radio"/> N/A	<input type="radio"/> Yes	<input type="radio"/> No
7-4	If no, MUST explain below.			
	N/A HOUSING AUTHORITY			
If yes, indicate the amount appropriated for each fund separately for the year reported in the table below.				

Appropriation Amount by Fund Table

Enter the fund name, then indicate the final amount appropriated for each fund for the year reported. Ensure each individual fund's final appropriated amount agrees to the adopted budget. Do not combine funds.

Line	Governmental/Proprietary Fund Name	Total
7-5		
7-6		
7-7		
7-8		
7-9		

Please use the space below to provide any additional information (optional).

Part 8: Taxpayer's Bill of Rights (TABOR)

8-1	Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))?	<input type="radio"/> Yes	<input checked="" type="radio"/> No
8-2	If no, MUST explain below. N/A HOUSING AUTHORITY		

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.

Please use the space below to provide any additional information (optional).

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Part 9: General Information

9-1	Is this application for a newly formed governmental entity?	<input type="radio"/> Yes	<input checked="" type="radio"/> No
9-2	If yes, what was the date of formation		
9-3	Has the entity changed its name in the past or current year?	<input type="radio"/> Yes	<input checked="" type="radio"/> No
9-4	If yes, please list the NEW name below.		
9-5	If yes, please list the PRIOR name below.		
9-6	Is the entity a metropolitan district?	<input type="radio"/> Yes	<input checked="" type="radio"/> No
9-7	Please indicate what services the entity provides below. Housing		
9-8	Does the entity have an agreement with another government to provide services?	<input checked="" type="radio"/> Yes	<input type="radio"/> No
9-9	If yes, list the name of the other governmental entity and the services provided below. Town of Eads - administrative services		
9-10	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.)	<input type="radio"/> Yes	<input checked="" type="radio"/> No
9-11	If yes, what was the date filed		
9-12	Does the entity have a certified mill levy?	<input type="radio"/> Yes	<input checked="" type="radio"/> No
	If yes, please provide the following mills levied for the year reported in lines 9-13 through 9-14. (Do not report \$ amounts.)		
9-13	Bond redemption mills		
9-14	General/other mills		
9-15	TOTAL MILLS (Add lines 9-13 through 9-14)	0.000	
9-16	If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 (Section 32-1-207 C.R.S.)?	<input checked="" type="radio"/> N/A	<input type="radio"/> Yes <input type="radio"/> No
9-17	If no, please explain below.		

Please use the space below to provide any additional information (optional).

Part 10: Governing Body Approval

10-1	If you plan to submit this form electronically, have you read the Electronic Signature Policy?	<input checked="" type="radio"/> Yes	<input type="radio"/> No
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Office of the State Auditor — Local Government Division Exemption Form Electronic Signature Policy and Procedure

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards must note their approval and submit the application using one of the following two methods:

- 1) Submit the application in hard copy via U.S. Mail, including original signatures.
- 2) Submit the application electronically via email and either:
 - a. include a copy of an adopted resolution that documents formal approval by the board; or
 - b. include electronic signatures obtained through a software program such as DocuSign or Echosign, in accordance with the requirements noted above.

EADS HOUSING AUTHORITY - RD

Compound Period : Monthly

Nominal Annual Rate : 1.000 %

AMORTIZATION SCHEDULE - Normal Amortization

	Date	Payment	Interest	Principal	Balance
Loan	12/23/2020				128,606.90
2020 Totals		0.00	0.00	0.00	
1	01/23/2021	514.31	107.17	407.14	128,199.76
2	02/23/2021	514.31	106.83	407.48	127,792.28
3	03/23/2021	514.31	106.49	407.82	127,384.46
4	04/23/2021	514.31	106.15	408.16	126,976.30
5	05/23/2021	514.31	105.81	408.50	126,567.80
6	06/23/2021	514.31	105.47	408.84	126,158.96
7	07/23/2021	514.31	105.13	409.18	125,749.78
8	08/23/2021	514.31	104.79	409.52	125,340.26
9	09/23/2021	514.31	104.45	409.86	124,930.40
10	10/23/2021	514.31	104.11	410.20	124,520.20
11	11/23/2021	514.31	103.77	410.54	124,109.66
12	12/23/2021	514.31	103.42	410.89	123,698.77
2021 Totals		6,171.72	1,263.59	4,908.13	
13	01/23/2022	514.31	103.08	411.23	123,287.54
14	02/23/2022	514.31	102.74	411.57	122,875.97
15	03/23/2022	514.31	102.40	411.91	122,464.06
16	04/23/2022	514.31	102.05	412.26	122,051.80
17	05/23/2022	514.31	101.71	412.60	121,639.20
18	06/23/2022	514.31	101.37	412.94	121,226.26
19	07/23/2022	514.31	101.02	413.29	120,812.97
20	08/23/2022	514.31	100.68	413.63	120,399.34
21	09/23/2022	514.31	100.33	413.98	119,985.36
22	10/23/2022	514.31	99.99	414.32	119,571.04
23	11/23/2022	514.31	99.64	414.67	119,156.37
24	12/23/2022	514.31	99.30	415.01	118,741.36
2022 Totals		6,171.72	1,214.31	4,957.41	
25	01/23/2023	514.31	98.95	415.36	118,326.00
26	02/23/2023	514.31	98.61	415.70	117,910.30
27	03/23/2023	514.31	98.26	416.05	117,494.25
28	04/23/2023	514.31	97.91	416.40	117,077.85
29	05/23/2023	514.31	97.56	416.75	116,661.10
30	06/23/2023	514.31	97.22	417.09	116,244.01
31	07/23/2023	514.31	96.87	417.44	115,826.57
32	08/23/2023	514.31	96.52	417.79	115,408.78
33	09/23/2023	514.31	96.17	418.14	114,990.64
34	10/23/2023	514.31	95.83	418.48	114,572.16
35	11/23/2023	514.31	95.48	418.83	114,153.33

EADS HOUSING AUTHORITY - RD

	Date	Payment	Interest	Principal	Balance
36	12/23/2023	514.31	95.13	419.18	113,734.15
2023 Totals		6,171.72	1,164.51	5,007.21	
37	01/23/2024	514.31	94.78	419.53	113,314.62
38	02/23/2024	514.31	94.43	419.88	112,894.74
39	03/23/2024	514.31	94.08	420.23	112,474.51
40	04/23/2024	514.31	93.73	420.58	112,053.93
41	05/23/2024	514.31	93.38	420.93	111,633.00
42	06/23/2024	514.31	93.03	421.28	111,211.72
43	07/23/2024	514.31	92.68	421.63	110,790.09
44	08/23/2024	514.31	92.33	421.98	110,368.11
45	09/23/2024	514.31	91.97	422.34	109,945.77
46	10/23/2024	514.31	91.62	422.69	109,523.08
47	11/23/2024	514.31	91.27	423.04	109,100.04
48	12/23/2024	514.31	90.92	423.39	108,676.65
2024 Totals		6,171.72	1,114.22	5,057.50	
49	01/23/2025	514.31	90.56	423.75	108,252.90
50	02/23/2025	514.31	90.21	424.10	107,828.80
51	03/23/2025	514.31	89.86	424.45	107,404.35
52	04/23/2025	514.31	89.50	424.81	106,979.54
53	05/23/2025	514.31	89.15	425.16	106,554.38
54	06/23/2025	514.31	88.80	425.51	106,128.87
55	07/23/2025	514.31	88.44	425.87	105,703.00
56	08/23/2025	514.31	88.09	426.22	105,276.78
57	09/23/2025	514.31	87.73	426.58	104,850.20
58	10/23/2025	514.31	87.38	426.93	104,423.27
59	11/23/2025	514.31	87.02	427.29	103,995.98
60	12/23/2025	514.31	86.66	427.65	103,568.33
2025 Totals		6,171.72	1,063.40	5,108.32	
61	01/23/2026	514.31	86.31	428.00	103,140.33
62	02/23/2026	514.31	85.95	428.36	102,711.97
63	03/23/2026	514.31	85.59	428.72	102,283.25
64	04/23/2026	514.31	85.24	429.07	101,854.18
65	05/23/2026	514.31	84.88	429.43	101,424.75
66	06/23/2026	514.31	84.52	429.79	100,994.96
67	07/23/2026	514.31	84.16	430.15	100,564.81
68	08/23/2026	514.31	83.80	430.51	100,134.30
69	09/23/2026	514.31	83.45	430.86	99,703.44
70	10/23/2026	514.31	83.09	431.22	99,272.22
71	11/23/2026	514.31	82.73	431.58	98,840.64
72	12/23/2026	514.31	82.37	431.94	98,408.70
2026 Totals		6,171.72	1,012.09	5,159.63	
73	01/23/2027	514.31	82.01	432.30	97,976.40
74	02/23/2027	514.31	81.65	432.66	97,543.74
75	03/23/2027	514.31	81.29	433.02	97,110.72
76	04/23/2027	514.31	80.93	433.38	96,677.34

EADS HOUSING AUTHORITY - RD

	Date	Payment	Interest	Principal	Balance
77	05/23/2027	514.31	80.56	433.75	96,243.59
78	06/23/2027	514.31	80.20	434.11	95,809.48
79	07/23/2027	514.31	79.84	434.47	95,375.01
80	08/23/2027	514.31	79.48	434.83	94,940.18
81	09/23/2027	514.31	79.12	435.19	94,504.99
82	10/23/2027	514.31	78.75	435.56	94,069.43
83	11/23/2027	514.31	78.39	435.92	93,633.51
84	12/23/2027	514.31	78.03	436.28	93,197.23
2027 Totals		6,171.72	960.25	5,211.47	
85	01/23/2028	514.31	77.66	436.65	92,760.58
86	02/23/2028	514.31	77.30	437.01	92,323.57
87	03/23/2028	514.31	76.94	437.37	91,886.20
88	04/23/2028	514.31	76.57	437.74	91,448.46
89	05/23/2028	514.31	76.21	438.10	91,010.36
90	06/23/2028	514.31	75.84	438.47	90,571.89
91	07/23/2028	514.31	75.48	438.83	90,133.06
92	08/23/2028	514.31	75.11	439.20	89,693.86
93	09/23/2028	514.31	74.74	439.57	89,254.29
94	10/23/2028	514.31	74.38	439.93	88,814.36
95	11/23/2028	514.31	74.01	440.30	88,374.06
96	12/23/2028	514.31	73.65	440.66	87,933.40
2028 Totals		6,171.72	907.89	5,263.83	
97	01/23/2029	514.31	73.28	441.03	87,492.37
98	02/23/2029	514.31	72.91	441.40	87,050.97
99	03/23/2029	514.31	72.54	441.77	86,609.20
100	04/23/2029	514.31	72.17	442.14	86,167.06
101	05/23/2029	514.31	71.81	442.50	85,724.56
102	06/23/2029	514.31	71.44	442.87	85,281.69
103	07/23/2029	514.31	71.07	443.24	84,838.45
104	08/23/2029	514.31	70.70	443.61	84,394.84
105	09/23/2029	514.31	70.33	443.98	83,950.86
106	10/23/2029	514.31	69.96	444.35	83,506.51
107	11/23/2029	514.31	69.59	444.72	83,061.79
108	12/23/2029	514.31	69.22	445.09	82,616.70
2029 Totals		6,171.72	855.02	5,316.70	
109	01/23/2030	514.31	68.85	445.46	82,171.24
110	02/23/2030	514.31	68.48	445.83	81,725.41
111	03/23/2030	514.31	68.10	446.21	81,279.20
112	04/23/2030	514.31	67.73	446.58	80,832.62
113	05/23/2030	514.31	67.36	446.95	80,385.67
114	06/23/2030	514.31	66.99	447.32	79,938.35
115	07/23/2030	514.31	66.62	447.69	79,490.66
116	08/23/2030	514.31	66.24	448.07	79,042.59
117	09/23/2030	514.31	65.87	448.44	78,594.15
118	10/23/2030	514.31	65.50	448.81	78,145.34
119	11/23/2030	514.31	65.12	449.19	77,696.15

EADS HOUSING AUTHORITY - RD

	Date	Payment	Interest	Principal	Balance
120	12/23/2030	514.31	64.75	449.56	77,246.59
2030 Totals		6,171.72	801.61	5,370.11	
121	01/23/2031	514.31	64.37	449.94	76,796.65
122	02/23/2031	514.31	64.00	450.31	76,346.34
123	03/23/2031	514.31	63.62	450.69	75,895.65
124	04/23/2031	514.31	63.25	451.06	75,444.59
125	05/23/2031	514.31	62.87	451.44	74,993.15
126	06/23/2031	514.31	62.49	451.82	74,541.33
127	07/23/2031	514.31	62.12	452.19	74,089.14
128	08/23/2031	514.31	61.74	452.57	73,636.57
129	09/23/2031	514.31	61.36	452.95	73,183.62
130	10/23/2031	514.31	60.99	453.32	72,730.30
131	11/23/2031	514.31	60.61	453.70	72,276.60
132	12/23/2031	514.31	60.23	454.08	71,822.52
2031 Totals		6,171.72	747.65	5,424.07	
133	01/23/2032	514.31	59.85	454.46	71,368.06
134	02/23/2032	514.31	59.47	454.84	70,913.22
135	03/23/2032	514.31	59.09	455.22	70,458.00
136	04/23/2032	514.31	58.72	455.59	70,002.41
137	05/23/2032	514.31	58.34	455.97	69,546.44
138	06/23/2032	514.31	57.96	456.35	69,090.09
139	07/23/2032	514.31	57.58	456.73	68,633.36
140	08/23/2032	514.31	57.19	457.12	68,176.24
141	09/23/2032	514.31	56.81	457.50	67,718.74
142	10/23/2032	514.31	56.43	457.88	67,260.86
143	11/23/2032	514.31	56.05	458.26	66,802.60
144	12/23/2032	514.31	55.67	458.64	66,343.96
2032 Totals		6,171.72	693.16	5,478.56	
145	01/23/2033	514.31	55.29	459.02	65,884.94
146	02/23/2033	514.31	54.90	459.41	65,425.53
147	03/23/2033	514.31	54.52	459.79	64,965.74
148	04/23/2033	514.31	54.14	460.17	64,505.57
149	05/23/2033	514.31	53.75	460.56	64,045.01
150	06/23/2033	514.31	53.37	460.94	63,584.07
151	07/23/2033	514.31	52.99	461.32	63,122.75
152	08/23/2033	514.31	52.60	461.71	62,661.04
153	09/23/2033	514.31	52.22	462.09	62,198.95
154	10/23/2033	514.31	51.83	462.48	61,736.47
155	11/23/2033	514.31	51.45	462.86	61,273.61
156	12/23/2033	514.31	51.06	463.25	60,810.36
2033 Totals		6,171.72	638.12	5,533.60	
157	01/23/2034	514.31	50.68	463.63	60,346.73
158	02/23/2034	514.31	50.29	464.02	59,882.71
159	03/23/2034	514.31	49.90	464.41	59,418.30
160	04/23/2034	514.31	49.52	464.79	58,953.51

EADS HOUSING AUTHORITY - RD

	Date	Payment	Interest	Principal	Balance
161	05/23/2034	514.31	49.13	465.18	58,488.33
162	06/23/2034	514.31	48.74	465.57	58,022.76
163	07/23/2034	514.31	48.35	465.96	57,556.80
164	08/23/2034	514.31	47.96	466.35	57,090.45
165	09/23/2034	514.31	47.58	466.73	56,623.72
166	10/23/2034	514.31	47.19	467.12	56,156.60
167	11/23/2034	514.31	46.80	467.51	55,689.09
168	12/23/2034	514.31	46.41	467.90	55,221.19
2034 Totals		6,171.72	582.55	5,589.17	
169	01/23/2035	514.31	46.02	468.29	54,752.90
170	02/23/2035	514.31	45.63	468.68	54,284.22
171	03/23/2035	514.31	45.24	469.07	53,815.15
172	04/23/2035	514.31	44.85	469.46	53,345.69
173	05/23/2035	514.31	44.45	469.86	52,875.83
174	06/23/2035	514.31	44.06	470.25	52,405.58
175	07/23/2035	514.31	43.67	470.64	51,934.94
176	08/23/2035	514.31	43.28	471.03	51,463.91
177	09/23/2035	514.31	42.89	471.42	50,992.49
178	10/23/2035	514.31	42.49	471.82	50,520.67
179	11/23/2035	514.31	42.10	472.21	50,048.46
180	12/23/2035	514.31	41.71	472.60	49,575.86
2035 Totals		6,171.72	526.39	5,645.33	
181	01/23/2036	514.31	41.31	473.00	49,102.86
182	02/23/2036	514.31	40.92	473.39	48,629.47
183	03/23/2036	514.31	40.52	473.79	48,155.68
184	04/23/2036	514.31	40.13	474.18	47,681.50
185	05/23/2036	514.31	39.73	474.58	47,206.92
186	06/23/2036	514.31	39.34	474.97	46,731.95
187	07/23/2036	514.31	38.94	475.37	46,256.58
188	08/23/2036	514.31	38.55	475.76	45,780.82
189	09/23/2036	514.31	38.15	476.16	45,304.66
190	10/23/2036	514.31	37.75	476.56	44,828.10
191	11/23/2036	514.31	37.36	476.95	44,351.15
192	12/23/2036	514.31	36.96	477.35	43,873.80
2036 Totals		6,171.72	469.66	5,702.06	
193	01/23/2037	514.31	36.56	477.75	43,396.05
194	02/23/2037	514.31	36.16	478.15	42,917.90
195	03/23/2037	514.31	35.76	478.55	42,439.35
196	04/23/2037	514.31	35.37	478.94	41,960.41
197	05/23/2037	514.31	34.97	479.34	41,481.07
198	06/23/2037	514.31	34.57	479.74	41,001.33
199	07/23/2037	514.31	34.17	480.14	40,521.19
200	08/23/2037	514.31	33.77	480.54	40,040.65
201	09/23/2037	514.31	33.37	480.94	39,559.71
202	10/23/2037	514.31	32.97	481.34	39,078.37
203	11/23/2037	514.31	32.57	481.74	38,596.63

EADS HOUSING AUTHORITY - RD

	Date	Payment	Interest	Principal	Balance
204	12/23/2037	514.31	32.16	482.15	38,114.48
2037 Totals		6,171.72	412.40	5,759.32	
205	01/23/2038	514.31	31.76	482.55	37,631.93
206	02/23/2038	514.31	31.36	482.95	37,148.98
207	03/23/2038	514.31	30.96	483.35	36,665.63
208	04/23/2038	514.31	30.55	483.76	36,181.87
209	05/23/2038	514.31	30.15	484.16	35,697.71
210	06/23/2038	514.31	29.75	484.56	35,213.15
211	07/23/2038	514.31	29.34	484.97	34,728.18
212	08/23/2038	514.31	28.94	485.37	34,242.81
213	09/23/2038	514.31	28.54	485.77	33,757.04
214	10/23/2038	514.31	28.13	486.18	33,270.86
215	11/23/2038	514.31	27.73	486.58	32,784.28
216	12/23/2038	514.31	27.32	486.99	32,297.29
2038 Totals		6,171.72	354.53	5,817.19	
217	01/23/2039	514.31	26.91	487.40	31,809.89
218	02/23/2039	514.31	26.51	487.80	31,322.09
219	03/23/2039	514.31	26.10	488.21	30,833.88
220	04/23/2039	514.31	25.69	488.62	30,345.26
221	05/23/2039	514.31	25.29	489.02	29,856.24
222	06/23/2039	514.31	24.88	489.43	29,366.81
223	07/23/2039	514.31	24.47	489.84	28,876.97
224	08/23/2039	514.31	24.06	490.25	28,386.72
225	09/23/2039	514.31	23.66	490.65	27,896.07
226	10/23/2039	514.31	23.25	491.06	27,405.01
227	11/23/2039	514.31	22.84	491.47	26,913.54
228	12/23/2039	514.31	22.43	491.88	26,421.66
2039 Totals		6,171.72	296.09	5,875.63	
229	01/23/2040	514.31	22.02	492.29	25,929.37
230	02/23/2040	514.31	21.61	492.70	25,436.67
231	03/23/2040	514.31	21.20	493.11	24,943.56
232	04/23/2040	514.31	20.79	493.52	24,450.04
233	05/23/2040	514.31	20.38	493.93	23,956.11
234	06/23/2040	514.31	19.96	494.35	23,461.76
235	07/23/2040	514.31	19.55	494.76	22,967.00
236	08/23/2040	514.31	19.14	495.17	22,471.83
237	09/23/2040	514.31	18.73	495.58	21,976.25
238	10/23/2040	514.31	18.31	496.00	21,480.25
239	11/23/2040	514.31	17.90	496.41	20,983.84
240	12/23/2040	514.31	17.49	496.82	20,487.02
2040 Totals		6,171.72	237.08	5,934.64	
241	01/23/2041	514.31	17.07	497.24	19,989.78
242	02/23/2041	514.31	16.66	497.65	19,492.13
243	03/23/2041	514.31	16.24	498.07	18,994.06
244	04/23/2041	514.31	15.83	498.48	18,495.58

EADS HOUSING AUTHORITY - RD

	Date	Payment	Interest	Principal	Balance
	245 05/23/2041	514.31	15.41	498.90	17,996.68
	246 06/23/2041	514.31	15.00	499.31	17,497.37
	247 07/23/2041	514.31	14.58	499.73	16,997.64
	248 08/23/2041	514.31	14.16	500.15	16,497.49
	249 09/23/2041	514.31	13.75	500.56	15,996.93
	250 10/23/2041	514.31	13.33	500.98	15,495.95
	251 11/23/2041	514.31	12.91	501.40	14,994.55
	252 12/23/2041	514.31	12.50	501.81	14,492.74
	2041 Totals	6,171.72	177.44	5,994.28	
	253 01/23/2042	514.31	12.08	502.23	13,990.51
	254 02/23/2042	514.31	11.66	502.65	13,487.86
	255 03/23/2042	514.31	11.24	503.07	12,984.79
	256 04/23/2042	514.31	10.82	503.49	12,481.30
	257 05/23/2042	514.31	10.40	503.91	11,977.39
	258 06/23/2042	514.31	9.98	504.33	11,473.06
	259 07/23/2042	514.31	9.56	504.75	10,968.31
	260 08/23/2042	514.31	9.14	505.17	10,463.14
	261 09/23/2042	514.31	8.72	505.59	9,957.55
	262 10/23/2042	514.31	8.30	506.01	9,451.54
	263 11/23/2042	514.31	7.88	506.43	8,945.11
	264 12/23/2042	514.31	7.45	506.86	8,438.25
	2042 Totals	6,171.72	117.23	6,054.49	
	265 01/23/2043	514.31	7.03	507.28	7,930.97
	266 02/23/2043	514.31	6.61	507.70	7,423.27
	267 03/23/2043	514.31	6.19	508.12	6,915.15
	268 04/23/2043	514.31	5.76	508.55	6,406.60
	269 05/23/2043	514.31	5.34	508.97	5,897.63
	270 06/23/2043	514.31	4.91	509.40	5,388.23
	271 07/23/2043	514.31	4.49	509.82	4,878.41
	272 08/23/2043	514.31	4.07	510.24	4,368.17
	273 09/23/2043	514.31	3.64	510.67	3,857.50
	274 10/23/2043	514.31	3.21	511.10	3,346.40
	275 11/23/2043	514.31	2.79	511.52	2,834.88
	276 12/23/2043	514.31	2.36	511.95	2,322.93
	2043 Totals	6,171.72	56.40	6,115.32	
	277 01/23/2044	514.31	1.94	512.37	1,810.56
	278 02/23/2044	514.31	1.51	512.80	1,297.76
	279 03/23/2044	514.31	1.08	513.23	784.53
	280 04/23/2044	514.31	0.65	513.66	270.87
	281 05/23/2044	271.10	0.23	270.87	0.00
	2044 Totals	2,328.34	5.41	2,322.93	
	Grand Totals	144,277.90	15,671.00	128,606.90	

RESOLUTION FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 2025 FOR THE EADS HOUSING AUTHORITY, STATE OF COLORADO.

WHEREAS, the Board of Directors of Eads Housing Authority wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed \$1,000,000 may, with the approval of the state auditor, be exempt from the provisions of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for the Eads Housing Authority exceeded \$200,000 for year 2025; and

WHEREAS, an application for exemption from audit for the Eads Housing Authority has been prepared by Amanda L. Brown, CPA, an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the state auditor.

NOW THEREFORE, be it resolved by the Board of Directors of the Eads Housing Authority that the application for exemption from audit for the Eads Housing Authority for the year ended December 31, 2025, has been personally reviewed and is hereby approved by a majority of the Board of Directors of the Eads Housing Authority; that those members of the Board of Directors have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the Eads Housing Authority for the year ended December 31, 2025.

ADOPTED THIS 23 day of March A.D. 2026.


Chairperson

ATTEST:

Secretary

<u>Members of Governing Board</u>	<u>Date Term Expires</u>
Sharon Pearson	2026
Tabatha Ferris	2026
Joe Shields	2026
Sylvia Shields	2026

<u>Signature</u>
